

AssetCo[®]
Fire and Rescue

AssetCo plc



Annual Report & Accounts 2010

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What's Been Happening



July 2009

The UK's First Reserve Fire Crew Contract

Following a competitive tendering process, AssetCo was awarded a 7-year contract by London Fire and Emergency Planning Authority (LFEPA) for the provision of an Emergency Fire Crew Capability Service to the London Fire Brigade (LFB) of up to 700 staff, trained to provide a contingency firefighting service.

This contract will assist LFEPA in meeting its statutory duty to provide crew resilience should existing services require support with extreme situations such as a pandemic illness or flooding. This is the first major contract of its nature to be awarded by a UK Fire and Rescue Service, reflecting the increasing role Fire and Rescue Authorities have in securing their own business continuity arrangements without reliance upon the support of the Ministry of Defence.

Nov 2009

Multi-Agency Training Centre - Abu Dhabi Government Joint Venture

In November 2009, AssetCo Fire and Rescue was awarded a 10-year joint venture contract with the Abu Dhabi Government for the design, build, development and operation of a new purpose built multi-agency training centre.

This long-term Government partnership will establish a 10-year management contract of the 100-acre training centre. The project will cater for all aspects of national training requirements, combining the needs of all stakeholder government authorities and emergency services providers.

The project also supports the aspirations of the UAE Government to enter into Public Private Partnerships that bring new skills transfer to the region for long term benefits to the citizens of UAE.

Jan 2010

UVM into Administration

AssetCo's vehicle assembly business, UV Modular Limited (UVM), has been placed into administration. This action is in line with the statement made at the publication of the Groups' interim results on 7th December 2009, that following a strategic review conducted earlier in the year it would seek to exit from its low margin businesses and focus on the further development of growth opportunities as an International Fire and Rescue Services business.

2009